Zhanhui Chen

Contact Information

Division of Banking & Finance
Nanyang Business School
Nanyang Technological University
50 Nanyang Avenue, S3-B1B-72
Singapore 639798

Phone: +65-67906133
Fax: +65-67913236
E-mail: chenzh@ntu.edu.sg
`http://www.ntu.edu.sg/home/chenzh`

Academic Experience

Assistant Professor, July 2011 - present
Division of Banking & Finance, Nanyang Business School
Nanyang Technological University

Education

Texas A&M University, College Station, Texas
Ph.D. in Finance, August 2011

Tsinghua University, Beijing, China
Master, Ph.D., Economics, July 2004
Bachelor of Economics, July 1999
Bachelor of Engineering, Chemical Engineering, July 1999

Research Interests

Theoretical and empirical asset pricing, in connection with corporate finance and macroeconomics

Publications

Chen, Zhanhui, and Ralitsa Petkova. 2012. **Does Idiosyncratic Volatility Proxy for Risk Exposure?** *Review of Financial Studies*, 25(9): 2745-2787.

Chen, Zhanhui. 2016. **Time-to-Produce, Inventory, and Asset Prices**. *Journal of Financial Economics*, 120(2): 330-345.

Working Papers

Back to the Beginning: Does Investor Diversification Affect the Firm's Cost of Equity? (with Lei Zhang), 2016

Revise and Resubmit, Review of Financial Studies

In Search of Preference Shock Risks: Evidence from Longevity Risk and Momentum Profits (with Bowen Yang), 2016

Revise and Resubmit, Journal of Financial Economics

Risk Aversion Sensitive Real Business Cycles (with Ilan Cooper, Paul Ehling, and Costas Xiouros), 2016

Best Paper Award, 2013 Finance Down Under Conference at the University of Melbourne

A Theory of Endogenous Alliance Formation and Its Application to the Asset Management Industry (with Jiang Luo and Chongwu Xia), 2016

Momentum Returns and Intertemporal Risks (with Ralitsa Petkova), 2014

Volatility of Liquidity and Asset Returns (with Michael Gallmeyer and Ralitsa Petkova), 2013

Teaching

Nanyang Technological University

- Asset Pricing Theory, Ph.D. program, 2011-2017
- Investments, Undergraduate, 2011-2017

Awards and Grants

- Principal Investigator: Singapore Ministry of Education Academic Research Fund Tier 1 (RG151/16, S$99,840.51), 2017-2020
- Nanyang Business School Research Excellence Award (2016)
- Best Paper Award, 2013 Finance Down Under Conference at the University of Melbourne
- Principal Investigator: Singapore Ministry of Education Academic Research Fund Tier 1 (RG67/13, S$85,493.75), 2014-2018
- Start-Up Grant (S$50,000), Nanyang Technological University, 2011-2014

Seminar/ Conference Presentations

- 2017: 2017 Annual Meeting of the European Finance Association (scheduled); 2017 Asian Meeting of the Econometric Society (scheduled); 2017 World Finance Conference (scheduled); Tsinghua University (PBC, scheduled); Dealkin University (scheduled)
- 2016: 2016 Annual Meeting of the European Finance Association (EFA); 2016 China Meeting of Econometric Society; 2016 Finance Conference (Nanyang Technological University)
- 2015: 2015 Financial Intermediation Research Society (FIRS) Conference; 2015 China International Conference in Finance; 2015 Annual Meeting of the Financial Management Association International (*)
- 2014: North American Winter Meetings of the Econometric Society (2014); University of Melbourne
- 2013: 2013 Finance Down Under Conference at the University of Melbourne; 2013 BI Center for Asset Pricing Research Workshop; 2013 China International Conference in Finance; 2013 World Finance Conference (*)
- 2012: Bank for International Settlements (*); Norwegian Business School (BI) (*)
- 2011: Nanyang Technological University; Norwegian Business School (2011); University of New South Wales (2011); Cheung Kong Graduate School of Business (2011)

*: Presented by coauthors

Professional Services

- Ad Hoc Referee

  Journal of Finance; Review of Financial Studies; Review of Finance; Journal of Economic Dynamics and Control; Journal of Banking & Finance; Journal of Financial Markets; Journal of International Business Studies; European Financial Management; Pacific-Basin Finance Journal; Managerial Finance; Singapore Ministry of Education Academic Research Fund Tier 1
- Discussions

  2017 Financial Intermediation Research Society (FIRS) Conference (scheduled); 2017 Asian Bureau of Finance and Economic Research (ABFER) 5^{th} Annual Conference (scheduled); 2017 Finance Summer Camp (Singapore Management University, scheduled); 2016 Asian Bureau of Finance and Economic Research (ABFER) 4^{th} Annual Conference; 2016 China International Conference in Finance; 2016

Finance Conference (Nanyang Technological University); 2015 Center for Asset Pricing Research Workshop (Norwegian Business School); 2015 Finance Summer Camp (Singapore Management University); 9^{th} Annual Risk Management Conference (National University of Singapore, 2015); 2013 Singapore Scholar Symposium;

- Membership

  Macro Finance Society; American Economic Association; American Finance Association

University Services

- Supervision of Ph.D. students: Bowen Yang, Co-chair; Baek-Chun Kim (Chair); member of various committees (Rui Sun, Yuxi Wang, Chongwu Xia, Li Zhang)
- Seminar coordinator (July 2015 - present)
- Division of Banking & Finance recruiting, 2012-2017
- Ph.D. qualifying examination, 2011-2016
- Supervising undergraduate final year project (2 groups), 2012-2013
- Nanyang Business School undergraduate admission interviews, 2011-2016
- Faculty mentor for AY12 freshmen, Nanyang Business School